

Message Text

SECRET

PAGE 01 AMMAN 01079 011406Z
ACTION NEA-10

INFO OCT-01 ISO-00 PM-05 NSC-05 SP-02 SS-15 L-03
CIAE-00 INR-07 NSAE-00 OMB-01 TRSE-00 /049 W
-----115315 020228Z /64

R 011320Z FEB 78
FM AMEMBASSY AMMAN
TO SECSTATE WASHDC 4906
INFO AMEMBASSY JIDDA
SECDEF
CHUSMTM DHAHRAN

S E C R E T AMMAN 1079

SECDEF FOR ISA & DSAA

E.O.11652: GDS
TAGS: MASS, JO, SA, US
SUBJECT: JORDANIAN FMS PAYMENTS

REF: A) STATE 024113 B) AMMAN 0866 C) AMMAN 1078 011319Z FEB 78

1. DEPARTMENT AND AMEMB JIDDA SHOULD BE AWARE THAT WE MAY HAVE A NEW BALLGAME ON SAUDI GUARANTEES FOR JORDANIAN FMS CREDIT. IF INFO WE HAVE RECEIVED HERE IS CORRECT, SAG WILL NOT MAKE DIRECT PAYMENTS TO FFB FOR JORDANIAN FY-76 CREDIT. INSTEAD, IT WILL GIVE MONEY TO GOJ WHO WILL THEN BE RESPONSIBLE FOR PAYMENT S OF BOTH PRINCIPAL AND INTEREST.

2. MG MAJALI, ASST CHIEF OF STAFF FOR OPNS OF JORDAN ARMED FORCES (JAF) WAS A MEMBER OF THE RECENT DELEGATION WHICH WENT TO RIYADH TO DISCUSS SAG SUPPORT FOR JORDAN'S 1978 BUDGET. HE BRIEFED DATT ON WHAT TRANSPIRED CONCERNING SAG SUPPORT FOR JAF. MAJALI SAYS JORDANIAN DELEGATION TOLD THAT SAG WOULD NOT SIGN GUARANTEES FOR ANY MORE FMS CREDITS FOR JORDAN. NOR WOULD IT MAKE PAYMENT SON FY-76 CREDIT, DESPITE LANGUAGE OF THE GUARANTEE (REF A). INSTEAD SAG AGREED TO PROVIDE GOJ WITH \$150 MILLION. THE \$150 MILLION IS TO BE USED

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TO PAY FOR THE DOLS 82.5 MILLION FY-76 FMS CREDIT AND FOR THE \$75 MILLION FMS CREDIT FOR FY-77 OVER THE PERIOD OF THE REPAYMENT SCHE- DULES ENDING IN 1986. THE MONEY WILL BE PAID TO GOJ AS CREDIT INSTALLMENTS ARE DUE TO THE US AND JORDAN WILL BE RESPONSIBLE FOR THE PAYMENT OF BOTH PRINCIPAL AND INTEREST. THE FIRST PAYMENT FROM SAG TO JORDAN IS DUE ON 1 FEBRUARY 78 TO REPAY THE \$9.16 MILLION ALREADY DUE FEB. ANOTHER TWO PAYMENTS OF

\$8.7 MILLION EACH ARE DUE TO JORDAN THIS YEAR TO MAKE PAYMENTS DUE IN 1978. A SCHEDULE OF SAUDI PAYMENTS TO JORDAN HAS BEEN AGREED UPON AND SIGNED COVERING THE PERIOD THROUGH 1976. (MAJALI WILL PROVIDE A COPY TO EMBASSY AND WE WILL POUCH TO THE DEPARTMENT.) THE JORDANIAN DELEGATION WAS NOT TOLD WHY SAG HAS DECIDED ON THIS NEW ARRANGEMENT.

3. MAJALI SAID THE JORDANIAN DELEGATION WAS TOLD THAT SAUDI ARABIA WOULD INFORM THE USG OF THE NEW ARRANGEMENT. HE ALSO AGREED TO PROVIDE EMBASSY WITH A COPY OF THE AGREEMENT WITHIN A FEW DAYS, AND WE WILL POUCH IT TO THE DEPARTMENT AS SOON AS IT IS RECEIVED. FUNDING FOR FMS CREDIT BEYOND 1977 WILL BE HANDLED IN THE SAME FASHION.

4. WHEN WE RECEIVE AND REVIEW DOCUMENTS ABOVE WE WILL PROVIDE OUR RECOMMENDATION ON RELEASE OF FY 77 FMS CREDIT. PICKERING

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NNN

Message Attributes

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